



Aveda Institute Boise and Aveda Institute Twin Falls have signed and returned the Certification and Agreement for to the Department of Education and has been allocated student grant funds under the CARES Act to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including expenses under cost of attendance for food, housing, course materials, technology, health care and child care).

Aveda Institute Boise and Aveda Institute Twin Falls retains discretion to determine the amount of each individual emergency financial aid grant consistent with all applicable laws including non-discrimination laws. Total grant funds will be allocated evenly amongst all eligible students and has been assigned by the Department of Education. All students who were active during the eligibility period outlined below are eligible to receive a grant.

Allocation of Funding

| OPEID | Location | Total Allocation | Student Portion | Student Count | Awarded Evenly |
|--------|-------------------|------------------|-----------------|---------------|----------------|
| 041767 | Boise, Idaho | \$98,861.00 | \$49,431.00 | 32 | \$1,544.72 |
| 009873 | Twin Falls, Idaho | \$184,189.00 | \$92,095.00 | 47 | \$1,959.47 |

Allocation Methodology

In considering how funds should be allocated to each student, we have determined that all students have incurred costs and expenses associated with the COVID-19 pandemic. The amount of those costs is roughly equal across the student body. We have considered whether to require each student to demonstrate need on an individualized basis. However, we believe that the time required to conduct such an individualized assessment would be substantial and would cause a significant delay in the delivery of the grants. Given the urgent need among our students for these funds, we have prioritized expediting distribution to the students.

Distribution of Grants

Each eligible student will receive a one-time stipend based on location. The following is the amounts disbursed by location:

| Location | Amount per Student |
|-------------------|--------------------|
| Boise, Idaho | \$1,544.72 |
| Twin Falls, Idaho | \$1,959.47 |

Date of Determination

To be eligible, the student must have been actively enrolled at Aveda Institute Boise between March 16, 2020 and May 16, 2020. This includes students who were on a leave of absence and those that completed their program during that time. Students who dropped from their program during this same date range or, did not return from a leave of absence and therefore withdrew from their program are excluded.



Reporting

Documentation for detailed disbursements will be submitted to the Department of Education within 30 days of receipt of the funds and subsequently 45 days thereafter.

Disbursements of funds will be reflected on the student's ledger but will NOT affect the student's tuition balance. Funds may not be used to pay a tuition balance.

Policy on Student Use of Funds

- Students may not be asked to use the grant funds to pay for educational supplies or tuition;
- Grant funds are to be used for expenses related to the disruption of campus operations due to coronavirus such as food, housing, course materials, technology, healthcare, and childcare;
- Each student must sign an acknowledgement that they accepted and received the grant funds and that it will be used for its intended purpose;
- Eligibility for CARES Act grants will not be discussed with prospective students. CARES Act grants may not be offered to or discussed with prospective students as an incentive to enroll.

Disbursement Method & Student Acknowledgement

Eligible students will be issued a check for the appropriate amount of funds, based on location. Students will be notified in person and checks will be distributed in person at the school whenever possible. If a student is unable to pick the check up in person, the check will be mailed to them. Students will sign the acknowledgement prior to receiving the check, certifying that they will use the funds for the intended purpose of assisting with COVID-19 related expenses.

Staffing During Pandemic

To the greatest extent practical, employees will be kept on staff.



Student Acknowledgement

Aveda Institute Boise and Aveda Institute Twin Falls have been allocated grant funds under the CARES Act to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including expenses under a student's cost of attendance for food, housing, course materials, technology, healthcare, or childcare).

The schools have been given discretion to determine the amount of each individual emergency financial aid grant consistent with all applicable laws including non-discrimination laws. Aveda Institute Boise and Aveda Institute Twin Falls are adopting a policy that total grant funds will be allocated evenly amongst students that attended class between the dates of March 16, 2020 and May 16, 2020.

Campus: _____

Student: _____

Amount of Disbursement: \$ _____.

I understand that I am receiving a disbursement for the above stated amount to be used for any expenses related to the disruption of education due to COVID-19 including expenses related to food, housing, course materials, technology, healthcare or childcare.

Student Signature _____

Date _____

Staff Signature _____

Date _____